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Windhoek Negative Electricity Price Energy Storage





Overview

Are negative electricity prices a reality?

The phenomenon of negative electricity prices is a reality that demands fast and effective solutions. FUERGY believes in efficient energy management through smart battery storage systems that adapt to grid needs and minimize financial losses for photovoltaic owners.

How can we deal with negative electricity prices?

One potential solution to the issue of negative electricity prices on the day-ahead market is strengthening transmission capacities. However, this is a very costly approach and would only be effective for exporting electricity to countries with a low share of renewables in their energy mix.

What causes negative electricity prices?

Negative electricity prices occur when the supply of electricity on the market exceeds demand, resulting in a situation where producers pay consumers to use electricity. This phenomenon arises from an energy surplus on the market, particularly from renewable sources.

How much does a photovoltaic system cost in Slovakia?

The lowest recorded price on the Slovak market reached -146 euros per megawatt-hour, but in the future, it may frequently reach -160 euros. Companies with oversized photovoltaic systems could lose hundreds of thousands of euros due to negative electricity prices, emphasizing the need for effective solutions to manage this situation.



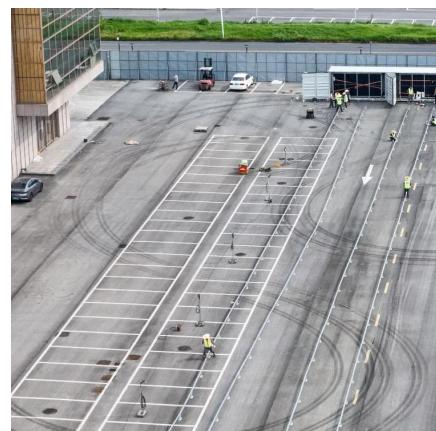
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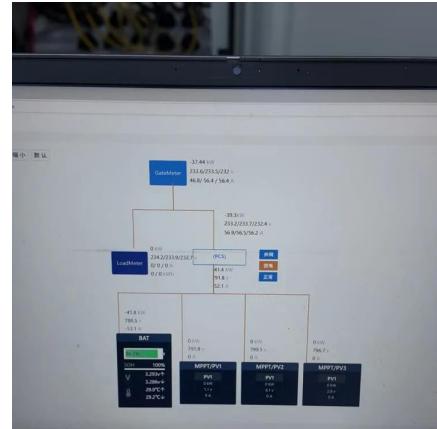
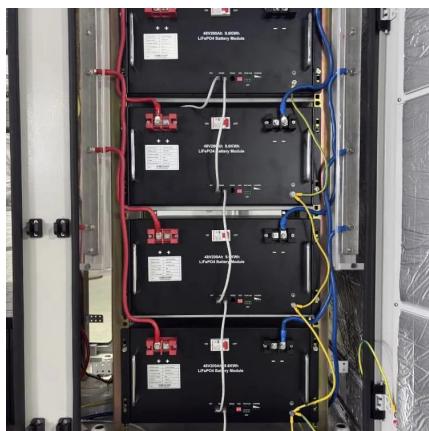
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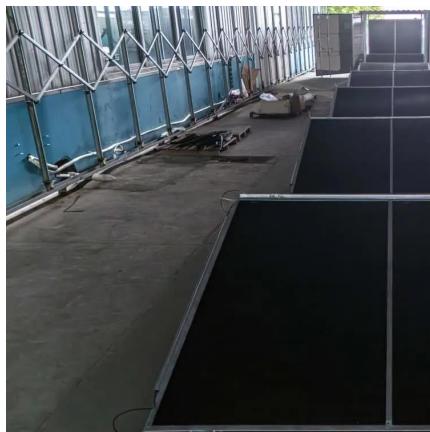
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