

# **Will the latest price of solar modules rise**





## Overview

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Will solar module prices increase in the next six months?

Solar module prices are expected to increase significantly from current levels in the next six months, according to Yana Hryshko, head of Solar Supply Chain Research for Wood Mackenzie. “Prices have to increase, as the Chinese solar manufacturing industry is going to do everything to make this happen,” she told pv magazine.

How much will a Tier 1 solar module cost?

Hryshko expects prices of high-quality Tier 1 solar modules to soon exceed \$0.12/W. “This means module prices will at least match production costs for the first time in months,” she highlights. “And this should happen within six months.

Why did solar module prices rise 18 percent in the past year?

After a 90-percent drop over the past decade, solar module prices rose 18 percent the past year due to increasing raw material prices. This rise has temporarily halted the rapid decrease in costs that made solar energy the fastest-growing power source in the world.

Will solar module prices decrease in 2022?

2. Solar module prices will fall to 25 U.S. cents per Watt in 1H 2022, and 1-2 cents per Watt lower in 2H 2022. Polysilicon production has been the bottleneck in 2021, combined with strong demand, it has pushed module prices as high as 27.8 U.S. cents per Watt for standard monocrystalline silicon, monofacial modules using 166mm cells.



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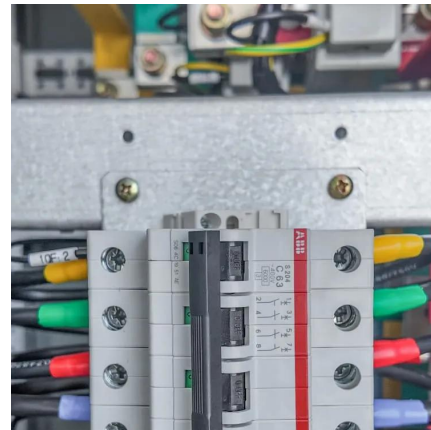


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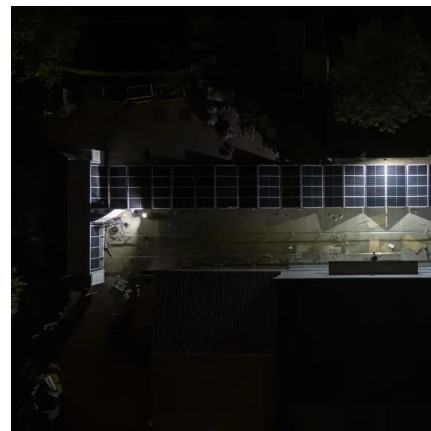


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