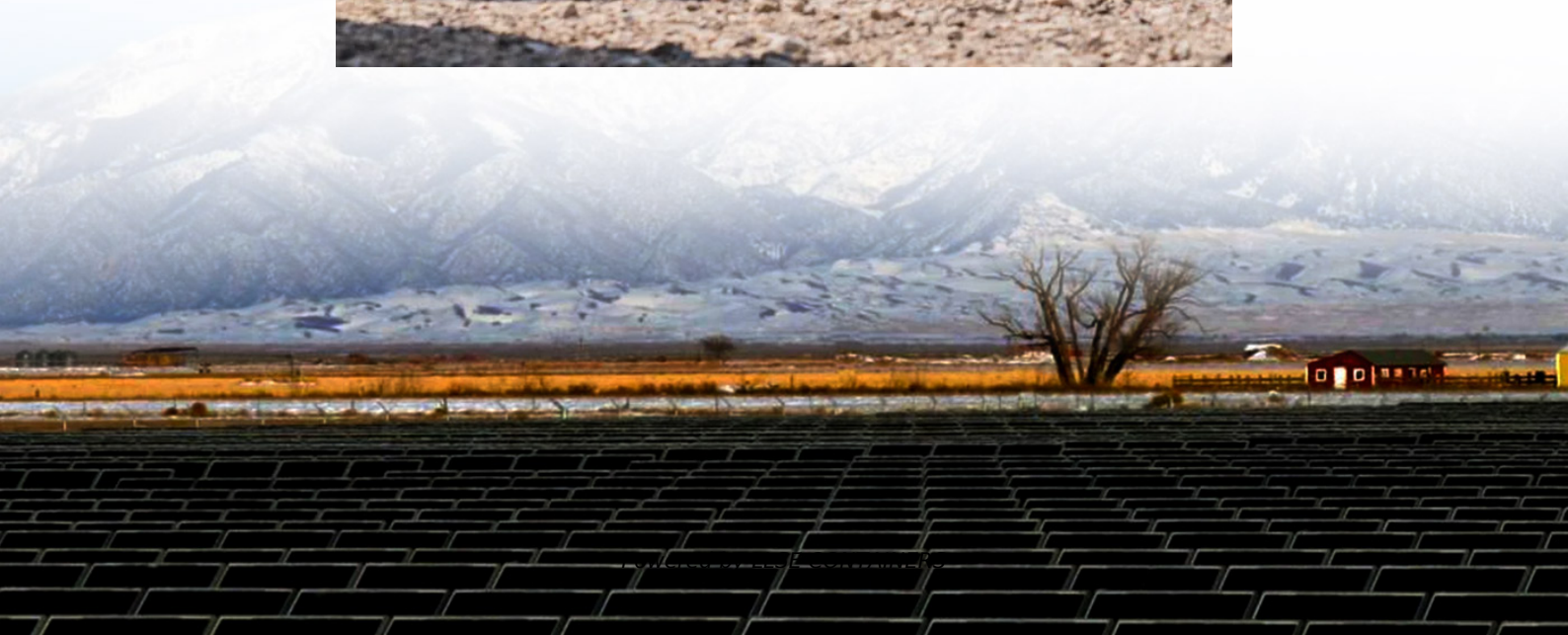
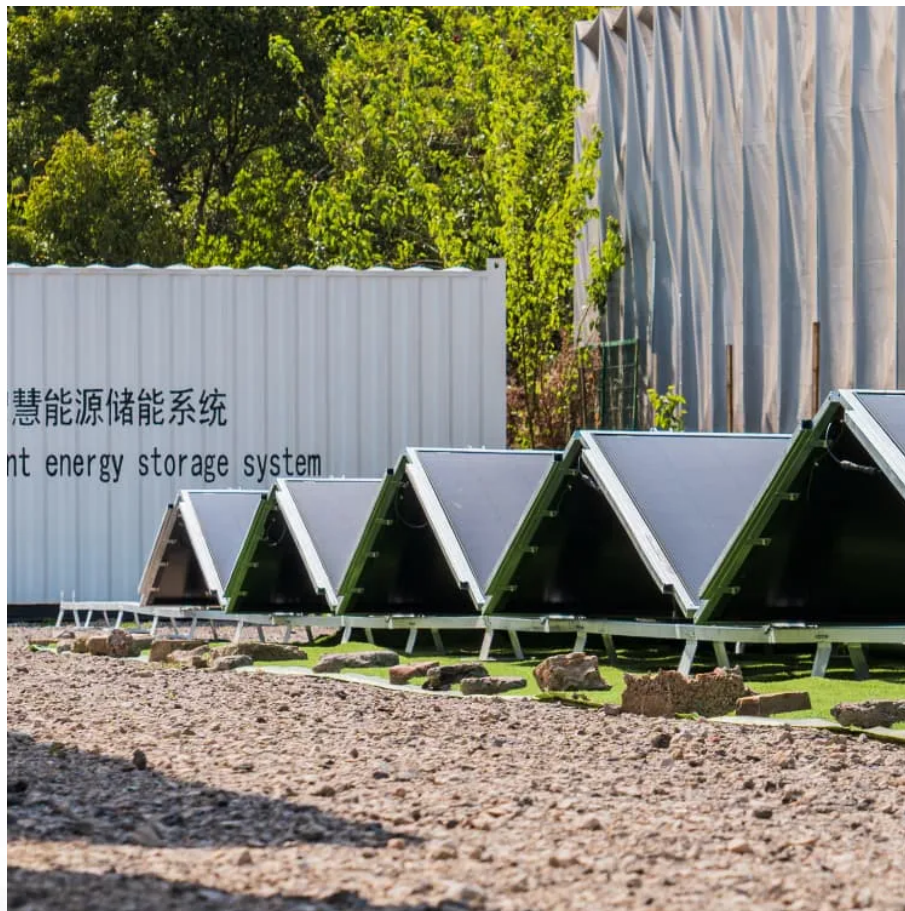


Which Nordic energy storage power supply to choose





Overview

Are battery energy storage systems a key part of the Nordic energy transition?

Battery energy storage systems (BESS) continue to play a vital role in the Nordic energy transition. Based on Marsh's experience in advising BESS owners in the Nordics, cold climate challenges, ensuring safety, and optimizing spacing are key topics that are discussed for BESS development in the region.

How much battery capacity will the Nordic countries have by 2030?

The Nordic countries are expected to have almost 1800 MW of installed battery capacity by 2030, not including batteries in electric vehicles. Figure 06.3: Expected battery capacity in the Nordics by 2030, not including batteries in electric vehicles.

Why do we need hydro reservoirs in the Nordic region?

The Nordic region benefits from large hydro reservoirs that provide excellent and cost-effective energy storage options, which are already being efficiently utilised. Meeting growing future flexibility needs with a changing energy mix will require supplementing hydro reservoirs with batteries or hydrogen-based fuels.

What are the emerging technologies in the Nordics?

Here are some of the emerging technologies in this transformation: Battery energy storage solutions (BESS) are expanding across the Nordics, starting from a low base, supported by significant price reductions in recent years. (See news of the first larger BESS debt financing in the Nordics.)



Which Nordic energy storage power supply to choose



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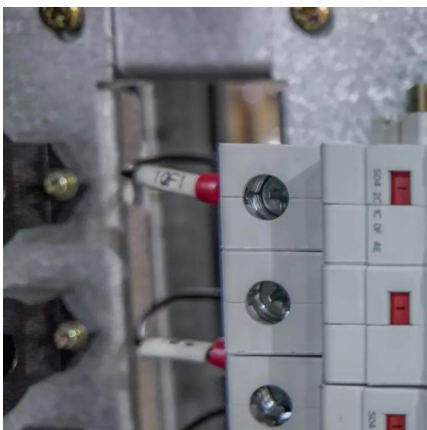
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