

Venezuela outdoor power conversion company





Overview

How many GW/h of electricity does the Venezuela hydropower plant provide?

The plant provides approximately 50,000GW/h of energy to the country annually. To support the demand for power generation, Venezuela hydropower plant planning to expand the electricity generation and hence promulgate the Venezuela power market. Venezuela power market is moderately fragmented.

What is the market for hydropower in Venezuela?

The market for hydropower in Venezuela is huge and accounts for most of the electricity production in the country. Hydropower accounted for around 72% of the total power generation mix in 2019 in Venezuela. In terms of renewable power generation, hydropower is the only source that has been utilized until now for power generation.

What is the forecast for the Venezuela power market?

The Venezuela power market is expected to grow at a CAGR of more than 6.92% during the forecast period 2020-2025. With a growing population, the demand for power is increasing tremendously. Adding to this, factors such as rapid urbanization, technical advancement, and industrialization is increasing the demand for electricity.

How much wind capacity does Venezuela have?

At the end of 2019, Venezuela holds 71.28 MW of installed wind capacity much higher capacity compared to the solar PV installed capacity as of 2019. Venezuela is also planning to build wind farms with a generating capacity of 10,000 MW over the next 15 years.



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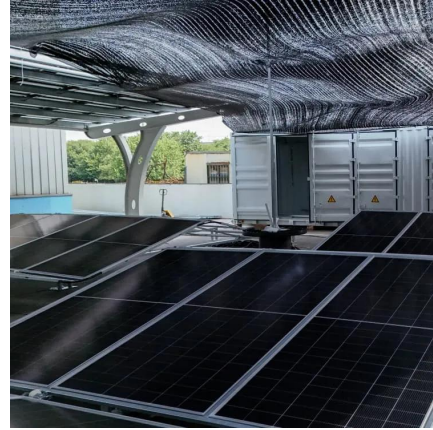
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