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Uzbekistan Energy Storage Project





Overview

Will Uzbekistan fund a 250-megawatt solar photovoltaic plant?

Tashkent, Uzbekistan, May 21, 2024 — The World Bank Group, Abu Dhabi Future Energy Company PJSC (Masdar), and the Government of Uzbekistan have signed a financial package to fund a 250-megawatt (MW) solar photovoltaic plant with a 63-MW battery energy storage system (BESS).

Who will sell electricity to in Uzbekistan?

The project company is committed to selling electricity to the state-owned National Electric Grid of Uzbekistan JSC under a 25-year Power Purchase Agreement for the project, including a 10-year operating term for the BESS component, signed by these two entities.

How can Uzbekistan meet its energy needs?

Uzbekistan is capable of meeting its energy needs from its own energy resources. Uzbekistan owns a significant part of the installed capacity of the united power system of Central Asia.

What is the energy sector like in Uzbekistan?

In Uzbekistan, the energy sector is concentrated in the hands of two monopolies, Uzbekenergo and Uzbekneftegaz, with mineral resources and rare-earth minerals concentrated at metallurgy plants, which the government intends to upgrade through a number of sponsored programmes, and with the active assistance of foreign contractors and suppliers.



Uzbekistan Energy Storage Project



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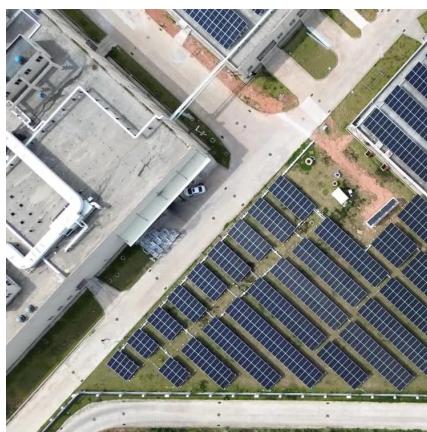
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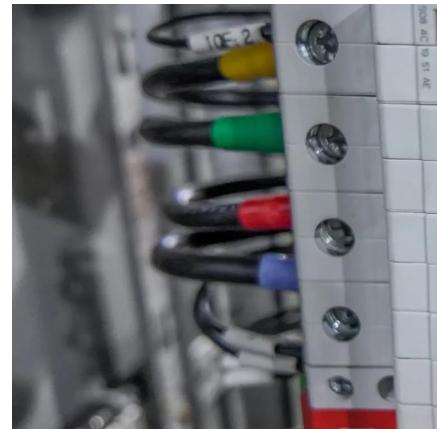
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The project, known as the Zarafshan BESS, represents the first phase of Uzbekistan's national battery storage program and follows Masdar's December 2023 agreement with the Ministry of ...



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