

# Tokyo Energy Storage Equipment Transformation Plan





## Overview

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What is Japan's green transformation plan?

Japan's Green Transformation (GX) Plan is a bold new strategy aimed at transitioning the world's fourth largest economy away from fossil fuels and toward cleaner energy sources. Equally ambitious financing should catalyze investments across diverse smart energy solutions, from renewables and smart grids to smart cars and energy-saving equipment.

What is Japan's 7th strategic energy plan?

Tokyo (3 September 2024) —Mitsubishi Research Institute, Inc. published a report covering research and recommendations on Japan's Seventh Strategic Energy Plan. The institute proposes a merger of carbon neutral and circular economy policies as integral to the success of the upcoming plan.

What is Japan's energy storage policy?

As policy, technology, and decarbonization goals converge, Japan is positioning energy storage as a critical link between its climate targets and energy reliability. Japan's energy storage policy is anchored by the Ministry of Economy, Trade and Industry (METI), which outlined its ambitions in the 6th Strategic Energy Plan, adopted in 2021.

How is Japan's energy storage landscape changing?

Japan's energy storage landscape is shifting, pushed by household demand, corporate ESG mandates, and domestic battery manufacturing. The residential lithium-ion market, projected to grow at a CAGR of 33.9% through 2030, remains one of the fastest-expanding segments.



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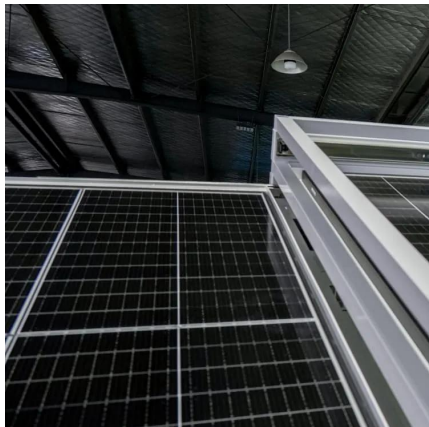
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