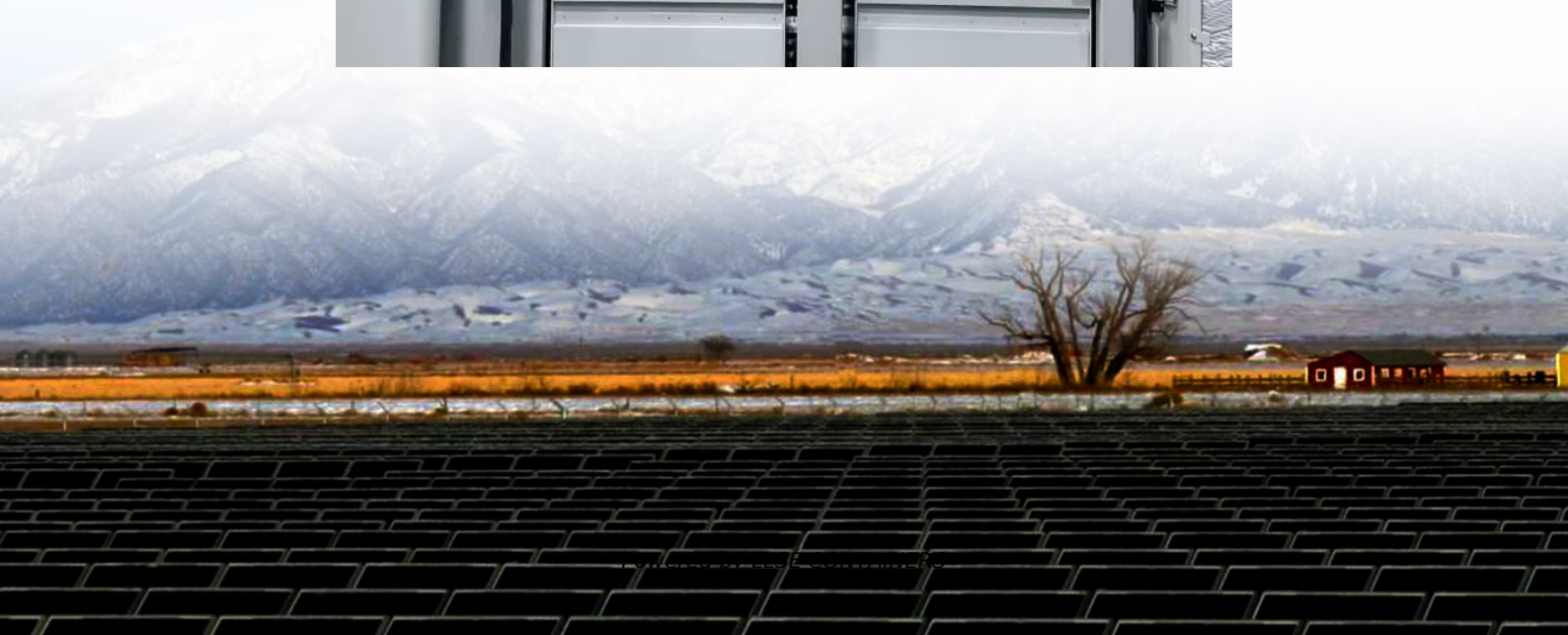


# **The entire price of solar modules**





## Overview

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Why do solar modules cost so much?

However, as the primary cost component of photovoltaic modules, the price of solar cells plays a decisive role in module pricing. Due to the oversupply of polysilicon in earlier periods, prices have been under sustained pressure since 2023, even falling below cost levels in the first half of 2024.

How much does a PV module cost in China?

According to price analysis firm InfoLink: “Since March, the spot price of n-type modules in China has soared from RMB0.7/W to RMB0.73/W. Quotes from leading manufacturers are approaching the RMB0.75/W mark.” The results of the China Datang Group’s 2025-2026 PV module framework. Image: Datang.

How much will PV modules cost in 2025?

On 11 March 2025, the results of the China Datang Group’s 2025-2026 PV module framework purchase tender were announced, with the spot price of n-type modules increasing from RMB0.7/W (US\$0.097/W) to RMB0.73/W (US\$0.1/W), and some modules priced as high as RMB0.75/W (US\$0.11/W).

Why are solar module prices rising in Q2 2025?

The recent surge in module prices is driven by expectations of an installation rush up to the first half of Q2 2025, following two key solar policy changes announced by the National Development and Reform Commission (NDRC).



## The entire price of solar modules



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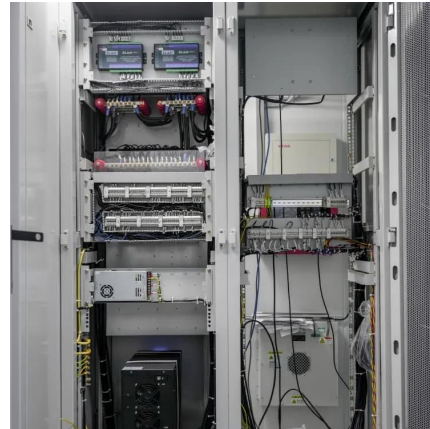


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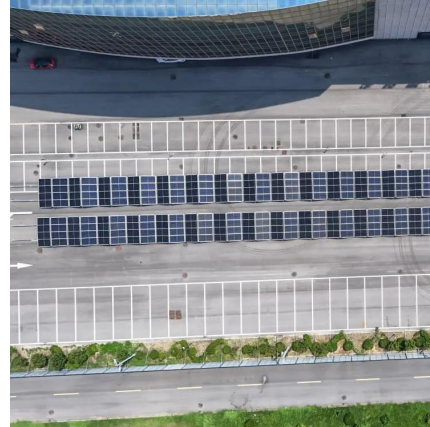
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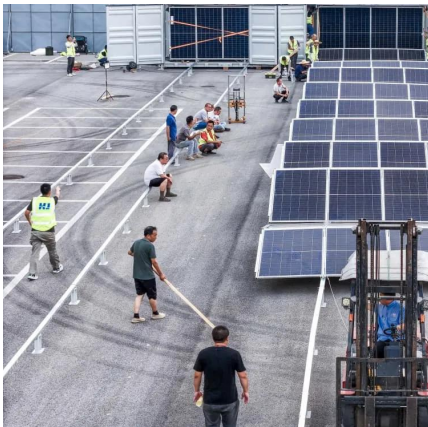


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