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Statistics of the number of energy storage equipment companies





Overview

According to BloombergNEF's latest Tier1 global ranking, 37 major players now dominate the market – and get this, 30 of them are Chinese firms elbowing their way to the top [1]. How big is the energy storage industry?

Energy storage systems (ESS) in the U.S. was 27.57 GW in 2022 and is expected to reach 67.01 GW by 2030. The market is estimated to grow at a CAGR of 12.4% over the forecast period. The size of the energy storage industry in the U.S. will be driven by rising electrical applications and the adoption of rigorous energy efficiency standards.

What is the market size of energy storage system (ESS)?

The market is projected to reach USD 25.08 Billion by 2035, expanding at a CAGR of 11.5% from 2025 to 2035. ESS is used as an application system in energy networks which is required for balancing the supply and demand through energy storage.

What is the energy storage systems industry?

The energy storage systems industry by technology is segmented into pumped hydro, electro-chemical, electro-mechanical, and thermal. The energy storage systems reached USD 433 billion, USD 535.8 billion and USD 668.7 billion in 2022, 2023 and 2024 respectively.

What are the top 5 energy storage systems companies in 2024?

Top 5 companies including BYD, General Electric, LG Energy Solution, Siemens and Samsung held a market share of over 40% in 2024. Major key players are working to develop cost-effective and wide range of ESS. Among these companies BYD is one of the largest share holding company in the energy storage systems industry.



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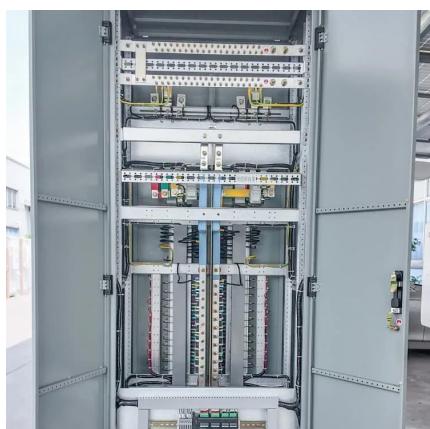


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