

Solar power station portable in Azerbaijan





Overview

What is a solar PV project in Azerbaijan?

The Project involves financing the development, construction, operation, and maintenance of two solar photovoltaic (PV) power plants in Azerbaijan – (i) 315 MWac Banka solar PV power plant (Banka Solar); and (ii) 445 MWac Bilasuvar solar PV power plant (Bilasuvar Solar). Applicable Policy and Categorization.

Will Azerbaijan build two new solar projects?

Azerbaijan has approved the construction of two new solar plants totaling 760 MW in the southeastern part of the country. Abu Dhabi Future Energy Co. (Masdar) will oversee the development of the projects. Utility-scale solar developer Masdar is set to develop two new solar projects in Azerbaijan.

How much electricity will Azerbaijan generate per year?

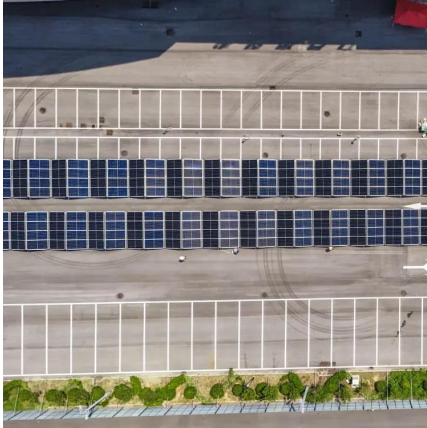
Investors signed investment agreements for the projects in October 2023 and have since signed power purchase agreements, transmission connection agreements, and land lease agreements. Azerbaijan Energy Minister Parviz Shahbazov said the three projects will generate 2.3 billion kWh of electricity per year.

Where is the Bilasuvar solar project located?

The Bilasuvar Solar is located in the Bilasuvar district of the Shirvan-Salyan region in Azerbaijan, about 140 km south of Baku. The Project site covers one land plot of approximately 1,454 hectares, categorized as agricultural land and owned by the Bilasuvar Executive Power.



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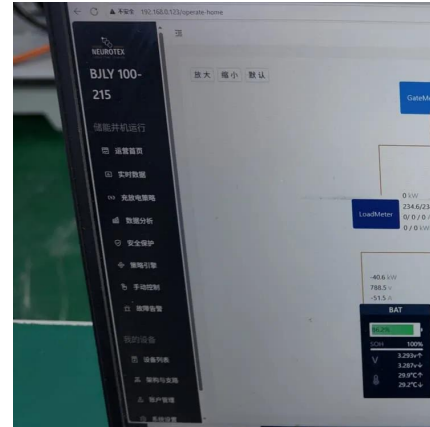
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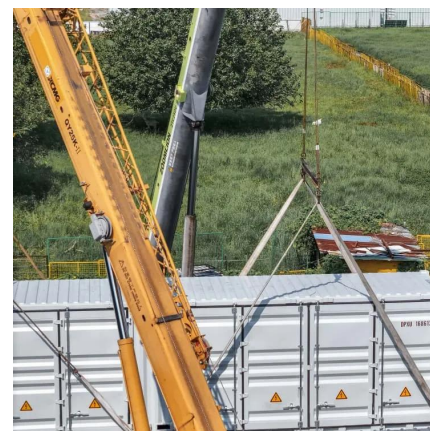
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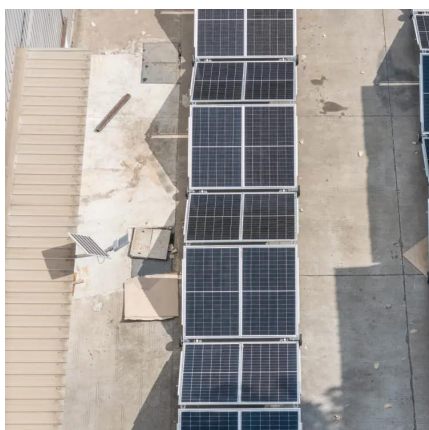
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