

Solar panel installation cost price





Overview

How much do solar panels cost per square foot?

On average, solar panels cost \$8.77 per square foot of living space, after factoring in the 30% tax credit. However, the cost per square foot varies based on the size of the home. For example, the post-tax credit cost of solar panels for a 2,500-square-foot home is around \$20,000 for a rate of \$7.96 per square foot.

How much does solar installation cost?

Starting costs can range from \$50,000 (small installation business) to over \$500,000 (large scale with manufacturing and/or bulk distribution). Costs include equipment, licensing, training, and initial marketing. Knowledge of solar technology, installation expertise, customer service, marketing, electrical skills, and business management.

How much do solar panels cost in 2024?

But in 2024 the average cost of installing a solar panel system is \$22,022, according to EnergySage, a solar marketplace with funding from the U.S. Department of Energy. In other words, solar panels are not cheap, which means you could be looking at a hefty bill if you need to pay off the balance all at once at closing.



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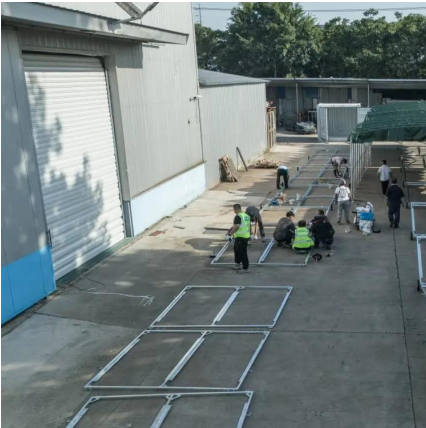
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