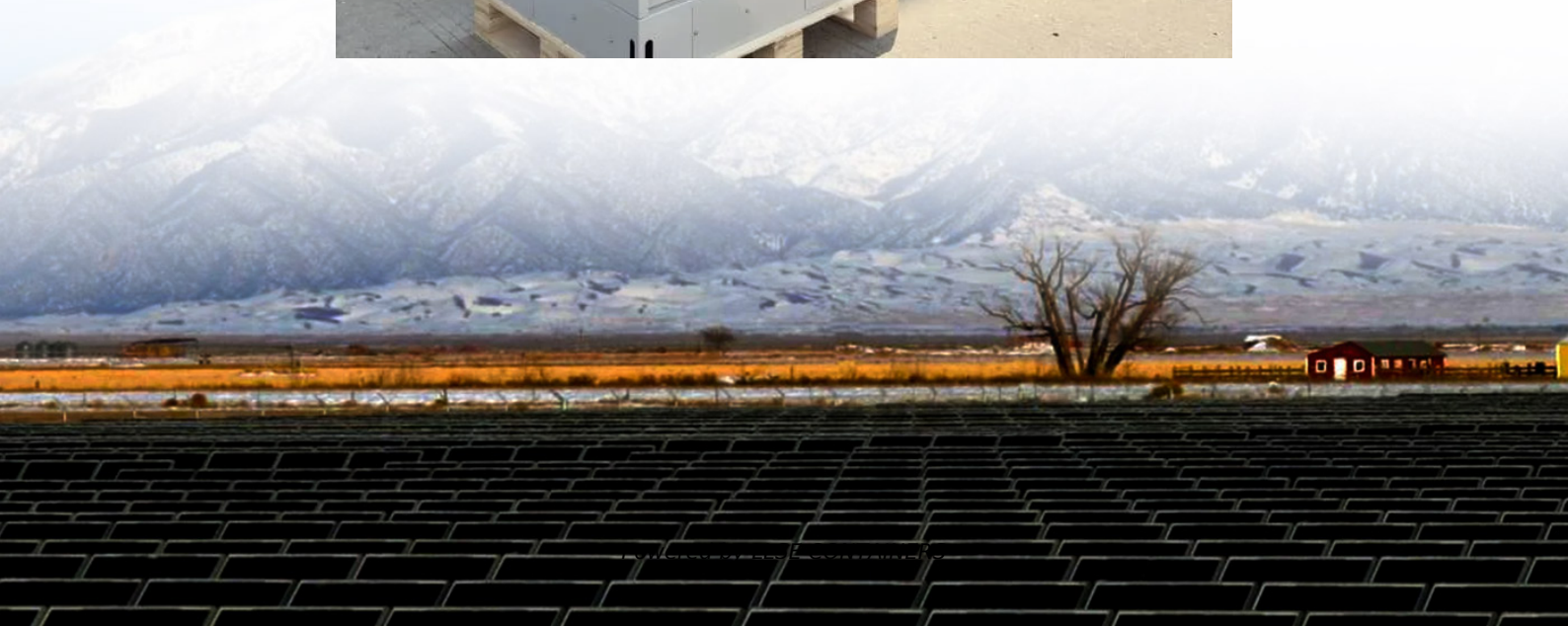


North Africa Gravity Energy Storage Project





Overview

What will Energy Vault do for Africa?

Energy Vault chairperson and CEO Robert Piconi said the agreement would enable a rapid scale-up of the company's gravity energy storage technology in Southern Africa, where it would complement variable renewables generation to firm grid resiliency.

What is gravity & how does it work?

This allows renewable energy to be used when it is needed. Gravitricity is developing a novel storage technology which offers some of the best characteristics of lithium batteries and pumped storage. Its patented technology is based on a simple principle: raising and lowering a heavy weight to store energy.

What is gravity storage?

Simple, clever and durable: The technical concept of Gravity Storage uses the gravitational power of a huge mass of rock. Alexander Gillet is a senior editor for EnergyStartups. He has a deep background in energy sector and startups. Alexander graduated from Emlyon Business School, a leading French business school specialized in entrepreneurship.

How much does gravity power cost?

According to Gravity Power, the project aims to return energy to the power grid at a rate of \$37.44/MWh, which is less than half the cost of lithium-ion batteries, inclusive of the energy loss during the round trip, and the project is designed to last more than 40 years.



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