

# **Nordic energy storage equipment research and development**





## Overview

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Are battery energy storage systems a key part of the Nordic energy transition?

Battery energy storage systems (BESS) continue to play a vital role in the Nordic energy transition. Based on Marsh's experience in advising BESS owners in the Nordics, cold climate challenges, ensuring safety, and optimizing spacing are key topics that are discussed for BESS development in the region.

What does Nordic Energy Research do?

Nordic Energy Research is the funding institution for energy research under the Nordic Council of Ministers – the intergovernmental body between Denmark, Finland, Iceland, Norway and Sweden.

What are the emerging technologies in the Nordics?

Here are some of the emerging technologies in this transformation: Battery energy storage solutions (BESS) are expanding across the Nordics, starting from a low base, supported by significant price reductions in recent years. (See news of the first larger BESS debt financing in the Nordics.).

Why do we need hydro reservoirs in the Nordic region?

The Nordic region benefits from large hydro reservoirs that provide excellent and cost-effective energy storage options, which are already being efficiently utilised. Meeting growing future flexibility needs with a changing energy mix will require supplementing hydro reservoirs with batteries or hydrogen-based fuels.



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large-scale ...



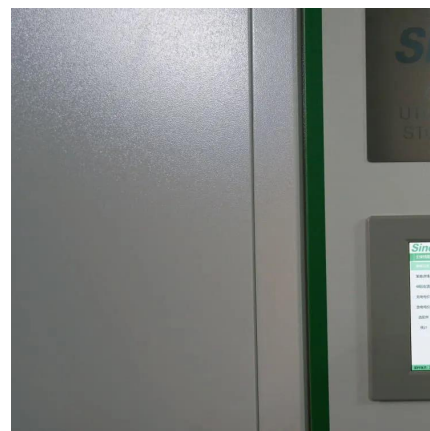
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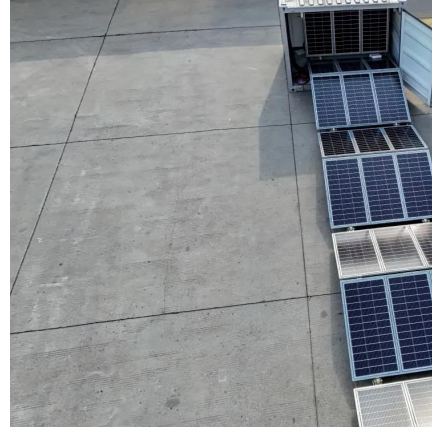
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