

New energy storage power source in Brazil





Overview

Will Brazil conduct the first energy storage auction?

Brazil is set to conduct the country's first-ever energy storage auction for adding batteries and storage systems to the national power grid.

Will Brazil's first electricity auction drive \$450m investment?

Brazil is set to conduct its first auction for adding batteries and storage systems to the national power grid, as reported by Reuters. The auction, to take place in June 2025, will include 300MW energy capacity purchase that could drive an estimated \$450m in investments from winning bidders, according to consultants Oliver Wyman.

What is the energy supply in Brazil?

According to the Brazilian Energy Balance Summary Report 2024 issued by the EPE, the internal energy supply is divided between: Oil and its derivatives: 35.1%. Sugar cane biomass: 16.9%. Natural gas: 9.6%. Hydraulic energy: 12.1%. Coal: 4.4%. Firewood and Charcoal: 8.6%. Black liquor and other renewables: 7.2%. Wind power: 2.6%. Solar power: 1.7%.

Could pumped hydro be the missing piece in Brazil's energy system?

Conclusion Although energy storage solutions have yet to be widely deployed in Brazil, generation flexibility remains a scarce commodity. Therefore, storage projects, including pumped hydro, could be the missing piece needed to enhance the country's energy system.



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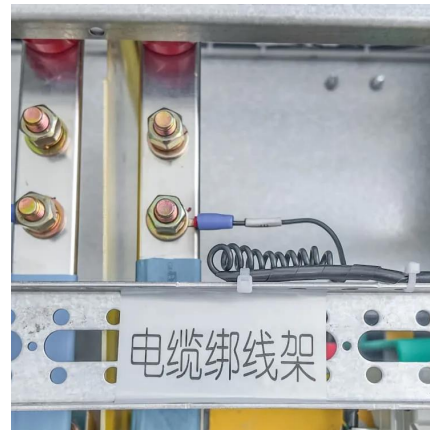


Brazil GES2024

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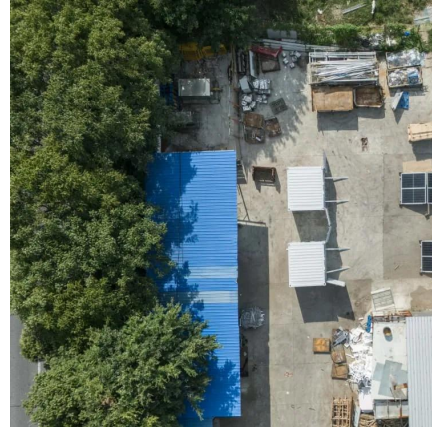
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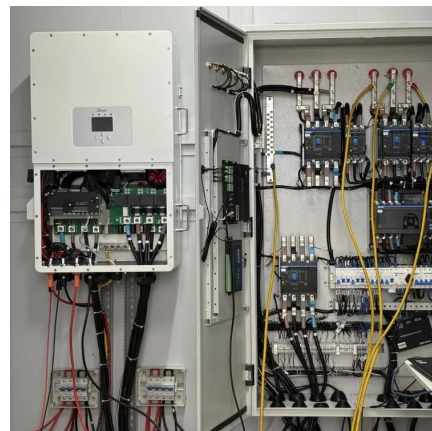
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