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New Energy Storage Station Size





Overview

Will China's new energy storage sector grow in 2024?

BEIJING, Jan. 24 -- China's new energy storage sector has seen a rapid growth in 2024, with installed capacity surpassing 70 million kilowatts, said an official with the National Energy Administration (NEA).

What is new energy storage?

New energy storage refers to energy-storage technologies other than conventional pump storage. An energy-storage system charges when wind power or photovoltaic power generates a large volume of electricity or when the power consumption is low, and it discharges otherwise. China's operational efficiency of new energy storage continues to improve.

How big is China's energy storage capacity?

The cumulative installed capacity of new energy storage in China is expected to exceed 100 gigawatts (GW) by 2025, according to the Energy Storage Industry Research White Paper 2025 released by the Institute of Engineering Thermophysics on 10 April. The capacity is likely to surpass 200GW by 2030, more than double the 2024 level of 73.76GW.

How big is China's energy storage capacity in 2024?

Bian Guangqi, deputy director-general of the NEA's energy saving and technology equipment department, said that by the end of 2024, total installed capacity of new energy storage projects in China reached 73.76 million kW, which represented an increase of over 130 percent compared to the end of 2023.



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New energy storage sector sees fast growth

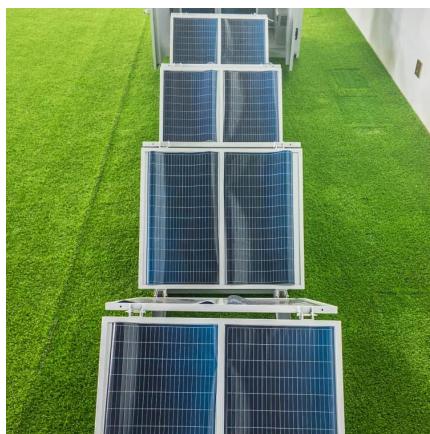
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