

# **Lifepo4 power station factory in Bolivia**





## Overview

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Will Bolivia build a lithium battery plant in China?

La Paz (AFP) – Bolivia said Tuesday it had signed a \$1 billion deal with China's CBC, a subsidiary of the world's largest lithium battery producer CATL, to build two lithium carbonate production plants in the country's southwest.

Does Bolivia have a lithium plant?

This follows a deal between Bolivia's state-run lithium company, Yacimientos del Litio Bolivianos (YLB), and a Chinese consortium. CATL agreed to invest over \$1 billion in the project's first stage for rights to develop the two lithium plants. Despite being a global leader in electric vehicle batteries, CATL does not currently produce any lithium.

What's going on with Bolivia's largely untapped lithium reserves?

Sources In a significant move towards the development of Bolivia's largely untapped lithium reserves, Chinese battery giant CATL has confirmed a \$1.4 billion investment. The deal, which was cemented on Sunday, is a continuation of a partnership with the Bolivian government that was established in January.

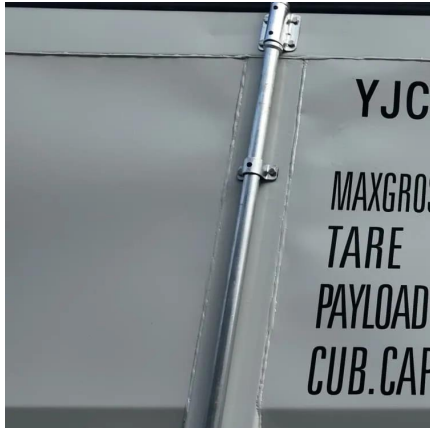
What is the future of Bolivia's lithium industry?

The extraction and production of lithium have proven complex, leading to less lucrative outcomes for local communities. The Bolivian government seeks to build partnerships with foreign companies to develop technology and boost lithium production. However, progress has been slow, and the future of Bolivia's lithium industry remains uncertain.



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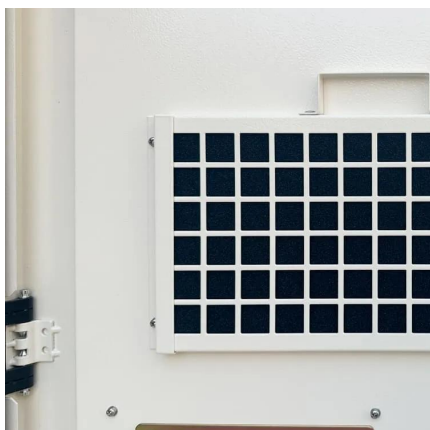


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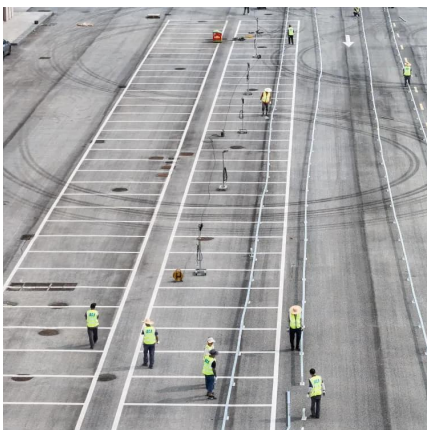
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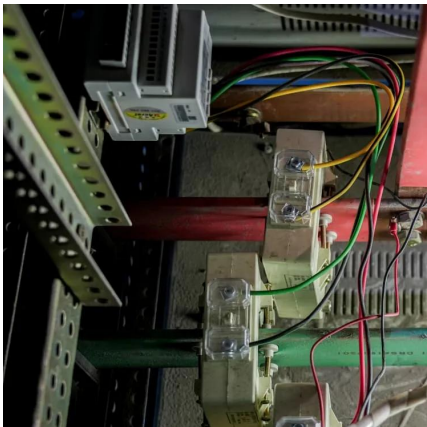
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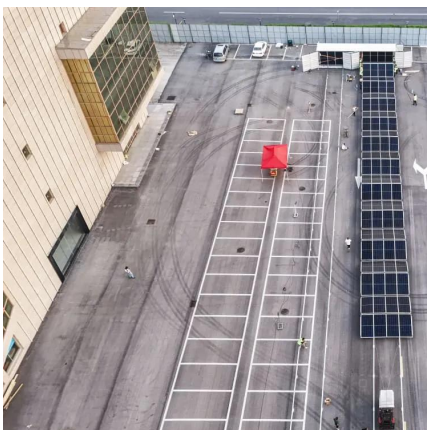
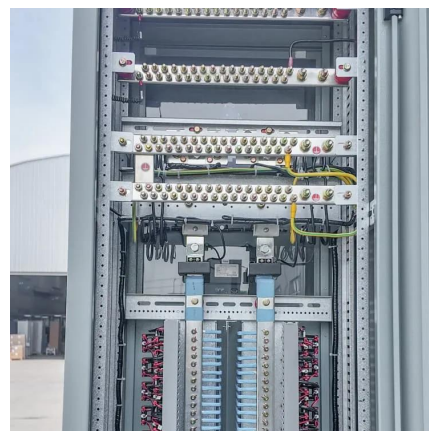
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