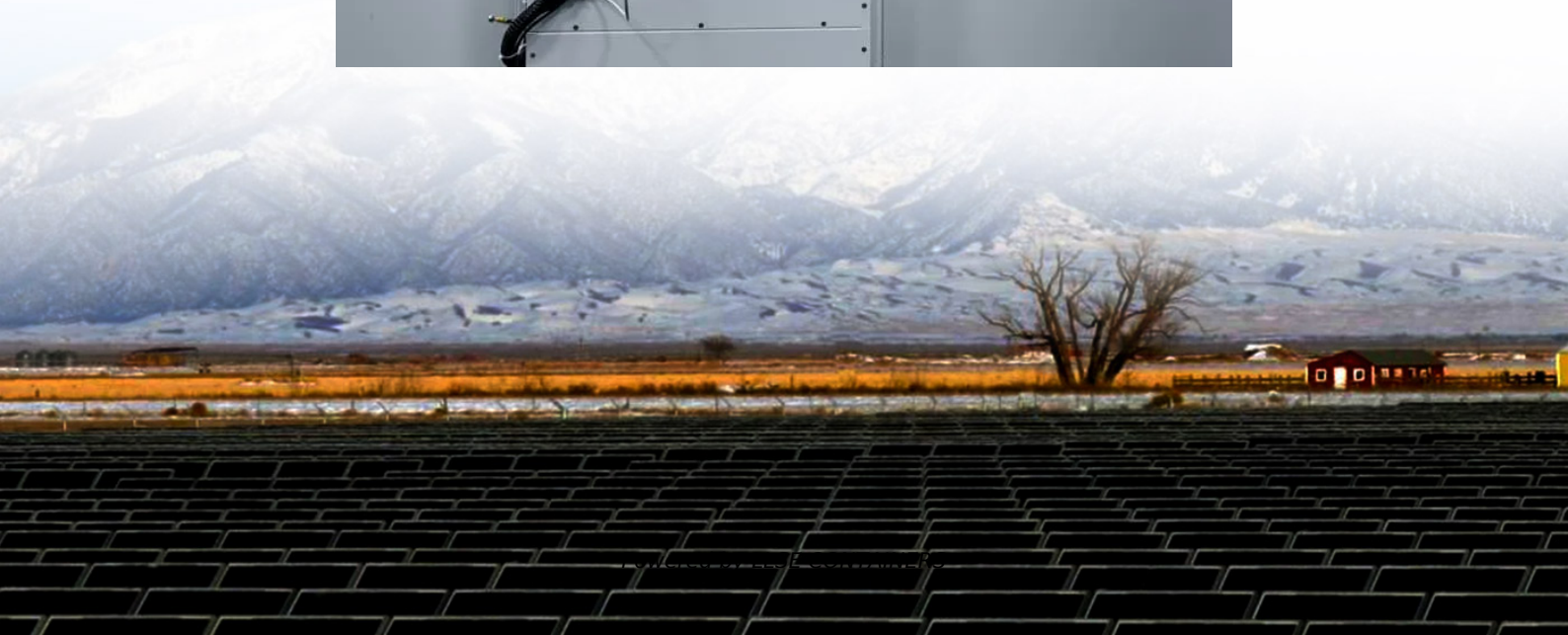


# Israel high-end energy storage project





## Overview

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How many high-voltage energy storage projects are there in Israel?

To support this transition, Israeli network operator Nega Company ran a tender in July 2024 which attracted offers from 11 bidders for the construction and operation of 29 high-voltage energy storage projects, totaling approximately 4 GW with each project offering a storage capacity for at least four hours.

How much does a battery storage project cost in Israel?

The Israeli Electricity Authority (IEA) has awarded contracts for 1.5 GW of high-voltage battery storage capacity across 11 projects to be developed in three regions of Israel. The tender, which attracted 11 bidders proposing 29 projects for a total capacity of 4 GW, set capacity tariffs ranging from US\$49.41/kWh to US\$74.20/kWh.

What is the Israeli energy storage Council?

Based at Bar-Ilan but to be run in conjunction with the Technion-Israel Institute of Technology in the northern city of Haifa, the body will oversee the development, training, and commercialization of energy storage technologies.

How much does it cost to build a storage facility in Israel?

The two facilities – Neot Smadar and Ohad in southern Israel – will operate under regulated tariffs for five years before gaining merchant market access. The projects must begin operations by 2028, with construction costs estimated at \$210-250 million. This latest award accounts for 20% of the capacity allocated in Israel's first storage tender.



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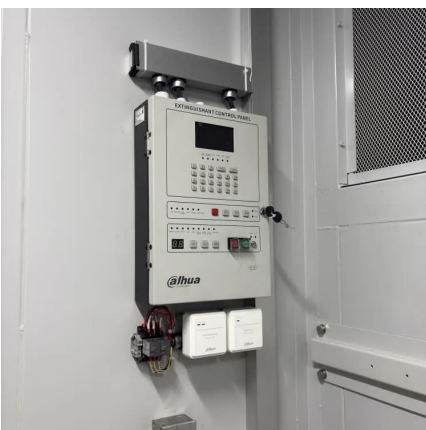


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