

How much is the price of Montenegro energy storage power supply





Overview

1) Total battery energy storage project costs average €580k/MW. 68% of battery project costs range between €400k/MW and €700k/MW. Where is electricity produced in Montenegro?

The majority of electricity in Montenegro is primarily produced at the Pljevlja coal-fired Thermal Power Plant, the Perucica, and the Piva Hydro Plants. The Montenegrin state-owned Electrical Power Company's (EPCG) core activity is electricity generation, transmission, distribution, and supply.

How much solar power does Montenegro have?

Montenegro had installed solar power capacity of just 6 MW at the end of 2020. The country's solar power capacity is significantly smaller than the electrical power demand, which is currently met by the 225 MW Pljevlja thermal power plant in the north of Montenegro and two large hydropower plants, at Perućica (307 MW) and Piva (363 MW).

How much is EPCG investing in battery energy storage systems?

The utility is procuring two grid-scale battery storage systems to the tune of EUR 48 million (\$55.9 million). EPCG, Montenegro's largest electricity provider, is investing in two four-hour battery energy storage systems (BESS) to strengthen grid resilience and balance supply and demand.



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ENERGY PROFILE Montenegro

Onshore wind: Potential wind power density (W/m²) is shown in the seven classes used by NREL, measured at a height of 100m. The bar chart shows the distribution of the country's land area ...

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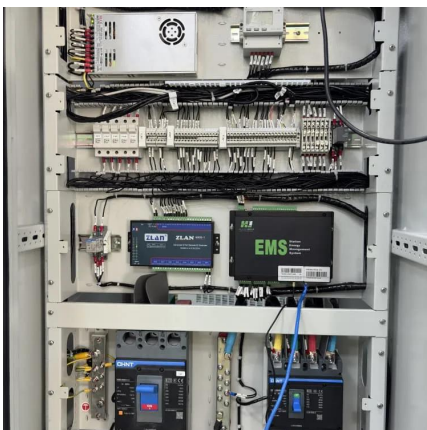
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Montenegro

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Electricity in Montenegro in 2024/2025

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[Battery Energy Storage Systems Report](#)

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