

# Financing of 150-foot photovoltaic container in Egypt





## Overview

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How does solar power work in Egypt?

It takes Egypt's green energy transition to another level by harnessing the power of the sun, not just during the day but also at night, thanks to the combination of solar and battery storage. The project addresses the growing demand for electricity and reduces the need to import expensive fossil fuels.

Does Scatec ASA have a battery storage facility in Egypt?

The Borup battery storage facility. Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery energy storage system (BESS) project is backed by non-recourse financing of USD 479.1 million.

Could battery storage be a game-changer for Egypt's energy sector?

The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on fossil fuels. It not only meets Egypt's current energy needs but also sets a precedent for future dispatchable hybrid renewable energy projects in the region."

How much solar power will Egypt have in 2026?

The second phase, comprising 564 MW of solar, is scheduled for the second half of 2026. Electricity from the project will be sold under a USD-denominated 25-year Power Purchase Agreement (PPA) with the Egyptian Electricity Transmission Company (EETC), supported by a sovereign guarantee.



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### [EBRD, AFDB and BII support pioneering solar and battery ...](#)

Jun 15, 2025 · On completion, it will be the first integrated solar photovoltaic and battery storage project of this scale in Egypt, and a significant milestone in the country's energy transition. ...

### [Scatec Locks In \\$479M Financing for Egypt's 1.1 GW Solar](#)

Jun 16, 2025 · Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery energy storage ...



### **Massive 1.25GW Solar Module Agreement Revolutionizes PV Storage in Egypt!**

JA Solar has secured a 1.25GW module procurement agreement with China Energy Engineering Corporation (CEEC) for Africa's largest photovoltaic storage project in Egypt. Discover more ...



### [Scatec Signs Ppa for 1GW Solar and 100MW Battery Storage in Egypt](#)

Sep 14, 2024 · Scatec has signed a mandate letter with several development financing institutions to secure concessional financing for the project. The company anticipates financial



close with ...



### [African Development Bank Group \(AfDB\) / Press release](#)

Jun 16, 2025 · Source: African Development Bank Group (AfDB) , Jun 16, 2025 African Development Bank, British International Investment and European Bank of Reconstruction and ...



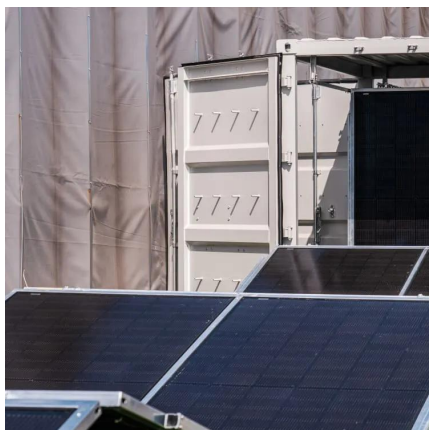
### [Egypt's Solar Power Market and Opportunities -- GSL ...](#)

Aug 12, 2025 · In addition to large-scale photovoltaic projects, Egypt's distributed photovoltaic and energy storage market also holds significant potential. With rising electricity prices and relaxed ...



### [Financing Solar Manufacturing in Egypt: A Complete Guide](#)

Oct 20, 2025 · Learn how to finance your solar manufacturing plant in Egypt. Explore funding from domestic banks, DFIs like the EBRD, and government incentives.





## [Solar storage container project financing options in Egypt 2026](#)

The African Development Bank Group (AfDB) has approved a financing package worth up to \$184.1m to support the development of the Obelisk solar photovoltaic project in Egypt's Qena



## [Scatec reaches financial close for the 1.1GW solar](#)

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 ...

## [Seize the new blue ocean of photovoltaic power in North ...](#)

Feb 13, 2025 · Seize the new blue ocean of photovoltaic power in North Africa! Senta Energy showcased its folding photovoltaic container at the International Solar Energy Exhibition in ...



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