

# **Financing for 80kWh Off-Grid Solar Container in Mexico**





## Overview

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How much money does Mexico spend on solar energy?

Mexico spends roughly \$6 billion annually on electricity subsidies. Recently, a climate advocacy NGO called the Mexican Climate Initiative (ICM) developed a solar bond program to use a percentage of the money from the electric subsidy program to invest in solar energy projects.

Can solar panels be used at night in Mexico?

Having a battery bank in your home to store the energy your panels produce during the day is a thing of the past, now you can feed the utility grid in Mexico during the day while your solar panels are generating and utilize the grid's energy during the night at no cost to you.

How much does Mexico spend on electricity subsidies?

People pay around 70% of the true cost of electricity thanks to Mexico's current national energy policies. However, the cost of maintaining this subsidy has made public investment in renewable energy developments less attractive. Mexico spends roughly \$6 billion annually on electricity subsidies.

Why is solar power a good investment in Mexico?

Our positive outlook is driven by favorable government policies and better economics for project developers. In addition, the solar irradiance levels and the continued focus on corporate sustainability will also continue to support strong demand for solar power in Mexico. Contact us today.



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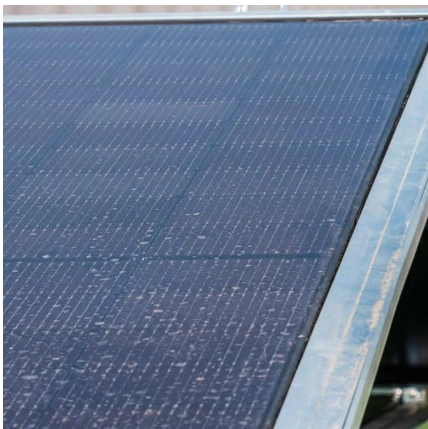


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result, ...



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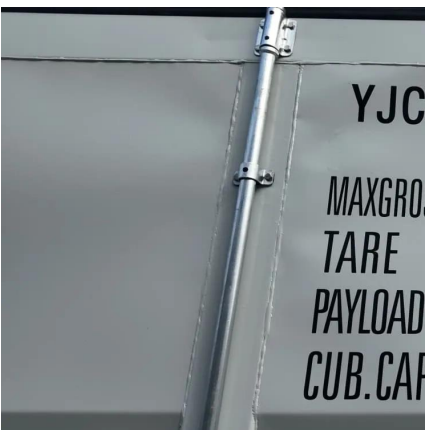
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