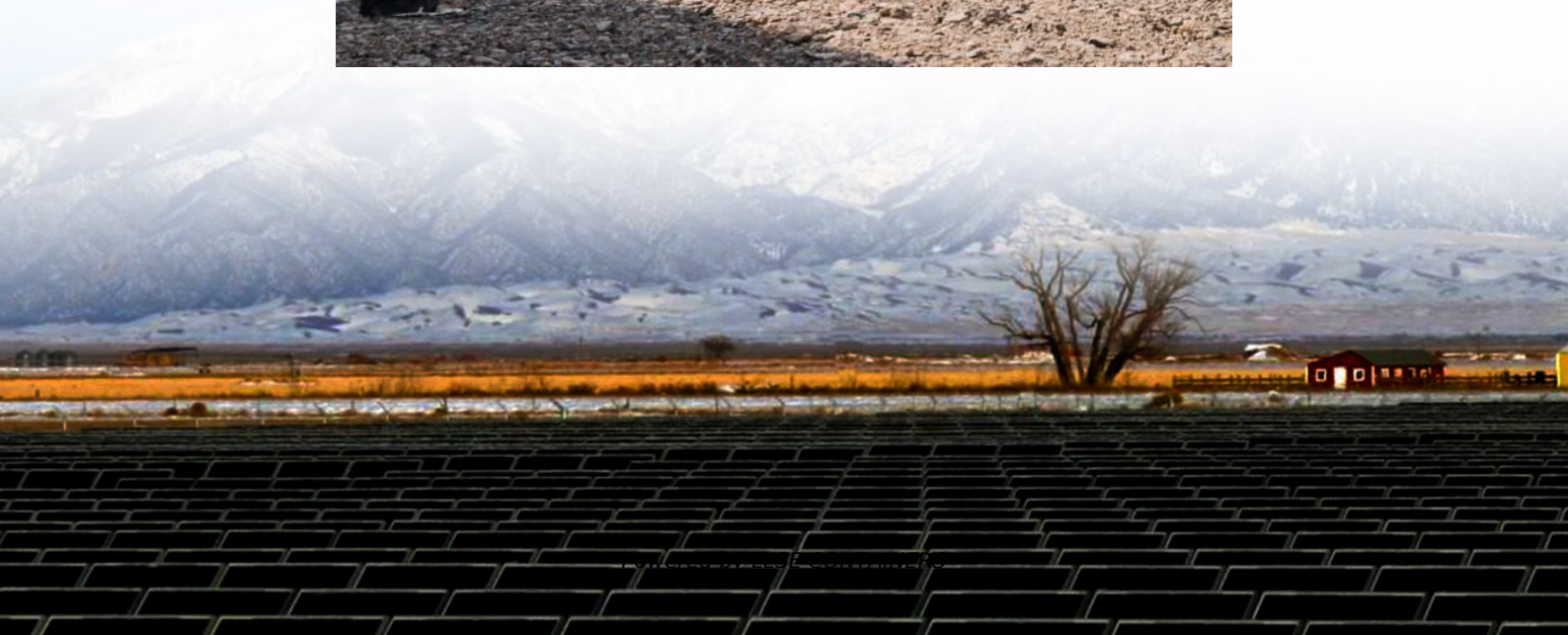


Energy storage project launched





Overview

Will Tesla's Shanghai energy storage megafactory expand?

At the launching ceremony, Mike Snyder, Tesla's vice president of energy and charging, noted that Tesla's Shanghai energy storage Megafactory is scheduled to ramp up production this quarter, which will assist Tesla to expand into more markets. "We've witnessed the incredible speed of Shanghai and Tesla once again.

Will Tesla increase energy storage deployments in 2025?

The company anticipates a year-on-year increase of 50 percent in energy storage deployments in 2025. At the launching ceremony, Mike Snyder, Tesla's vice president of energy and charging, noted that Tesla's Shanghai energy storage Megafactory is scheduled to ramp up production this quarter, which will assist Tesla to expand into more markets.

Is China a major market for energy storage?

* As the global renewables powerhouse, China is a major market for energy storage. SHANGHAI, Feb. 11 (Xinhua) -- U.S. carmaker Tesla's new Megafactory in Shanghai, dedicated to manufacturing energy-storage batteries known as Megapacks, launched production on Tuesday, marking a significant expansion of the company's presence in China.

How will Tesla's megafactory impact energy storage?

MEGAFACTORY EFFECT With an initial annual production capacity of 10,000 units, equivalent to roughly 40 gigawatt-hours of energy storage, this Megafactory is set to significantly contribute to Tesla's global energy storage goals. The company anticipates a year-on-year increase of at least 50 percent in energy storage deployments in 2025.



Energy storage project launched



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