

Energy storage project field capacity





Overview

Will China's new energy storage sector grow in 2024?

BEIJING, Jan. 24 -- China's new energy storage sector has seen a rapid growth in 2024, with installed capacity surpassing 70 million kilowatts, said an official with the National Energy Administration (NEA).

How big is China's Energy Storage Base?

According to official National Energy Administration data from its recent 'China new energy storage development report 2025,' the country's installed base at the end of 2024 totalled 73.8GW/168GWh. The China Energy Storage Alliance (CNESA) trade group said this represented a 130% year-on-year increase and about 40% of the global total.

How much energy storage does China have in 2023?

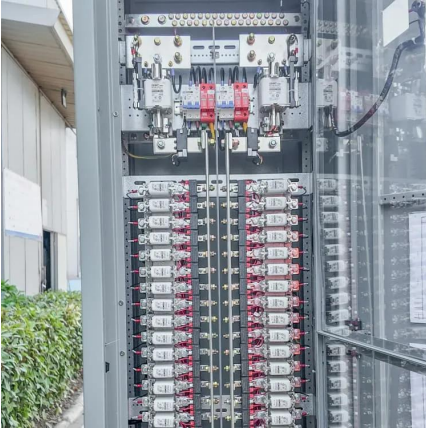
By the end of 2023, China had completed and put into operation a cumulative installed capacity of new type energy storage projects reaching 31.4GW / 66.9GWh, with an average storage duration of 2.1 hours. The newly added installed capacity in 2023 was approximately 22.6GW / 48.7GWh, which is three times that for 2022 (7.3GW / 15.9GWh).

What is the future of energy storage in China?

The new energy storage market in China has great development potential in the future. The cumulative installed capacity of new energy storage in China is expected to exceed 100 gigawatts (GW) by 2025, according to the Energy Storage Industry Research White Paper 2025 released by the Institute of Engineering Thermophysics on 10 April.



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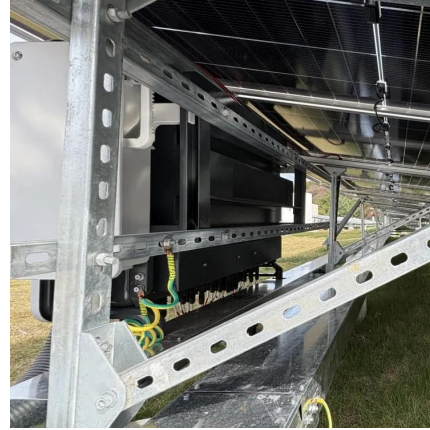
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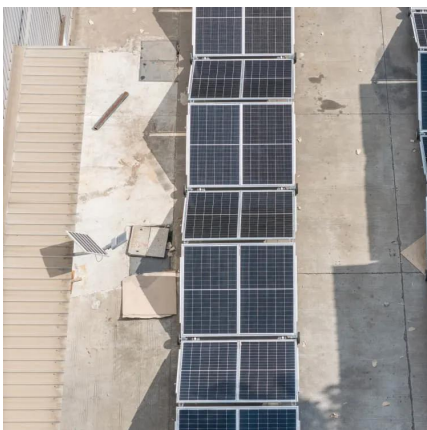
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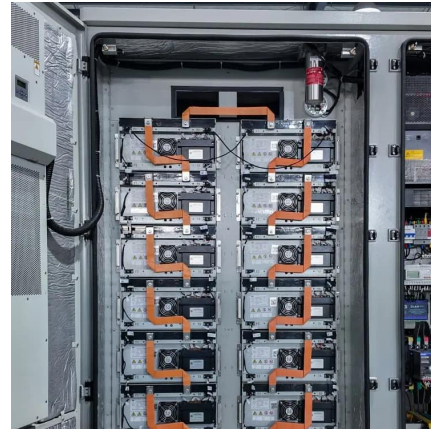
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Global energy storage

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