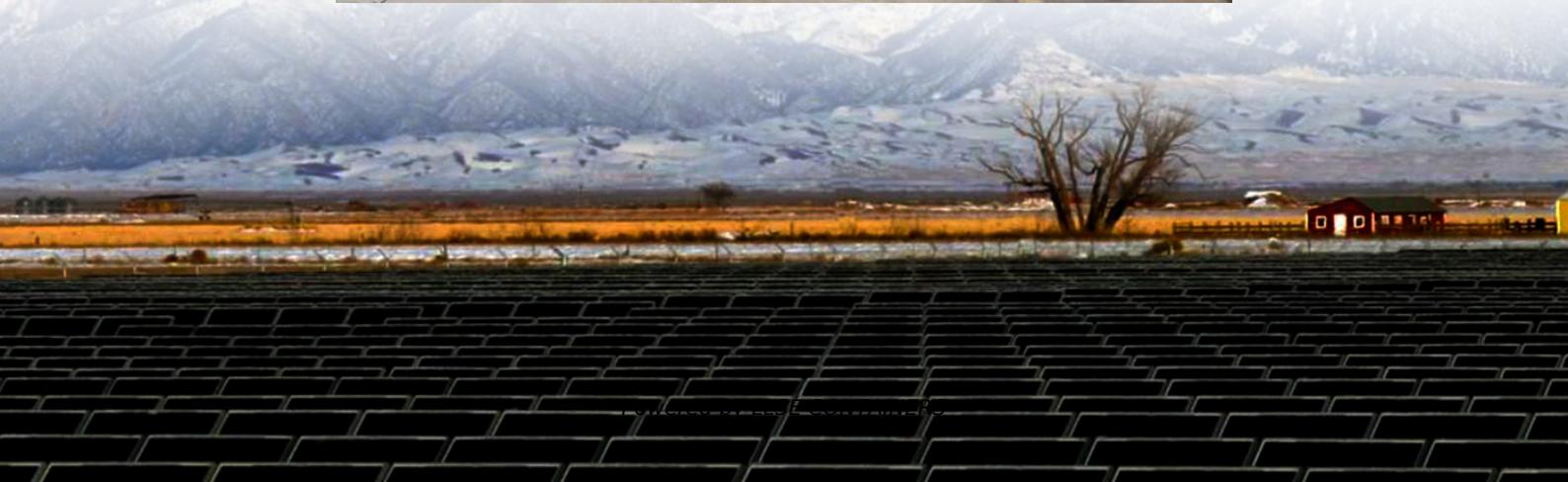




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# **Economic benefits of energy storage projects in the Middle East**





## Overview

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Will energy storage expand in MENA?

The current utility business model limits the prospects of energy storage expansion opportunities, unless driven by direct governmental support. Auctions in MENA have been a major driver for renewable energy deployment, most notably for solar and wind, but only a few have included energy storage.

What is energy storage system deployment in MENA?

Energy Storage System deployment in MENA Energy Storage Systems (ESS) play a critical role in the integration of VRE into the power grid, as these systems manage the intermittencies of renewable energy resources and mitigate potential power supply disruptions.

Can energy storage be integrated in MENA?

Although the energy storage market in MENA is bound to grow, several barriers exist that hinder the integration of ESS and the ramping up of investments. Financial, regulatory, and market barriers need to be addressed via policy tools that lay the foundations for an evolved power market to integrate the deployed ESS.

Which energy storage solutions will be the leading energy storage solution in MENA?

Electrochemical storage (batteries) will be the leading energy storage solution in MENA in the short to medium terms, led by sodium-sulfur (NaS) and lithium-ion (Li-Ion) batteries.



## Economic benefits of energy storage projects in the Middle East



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