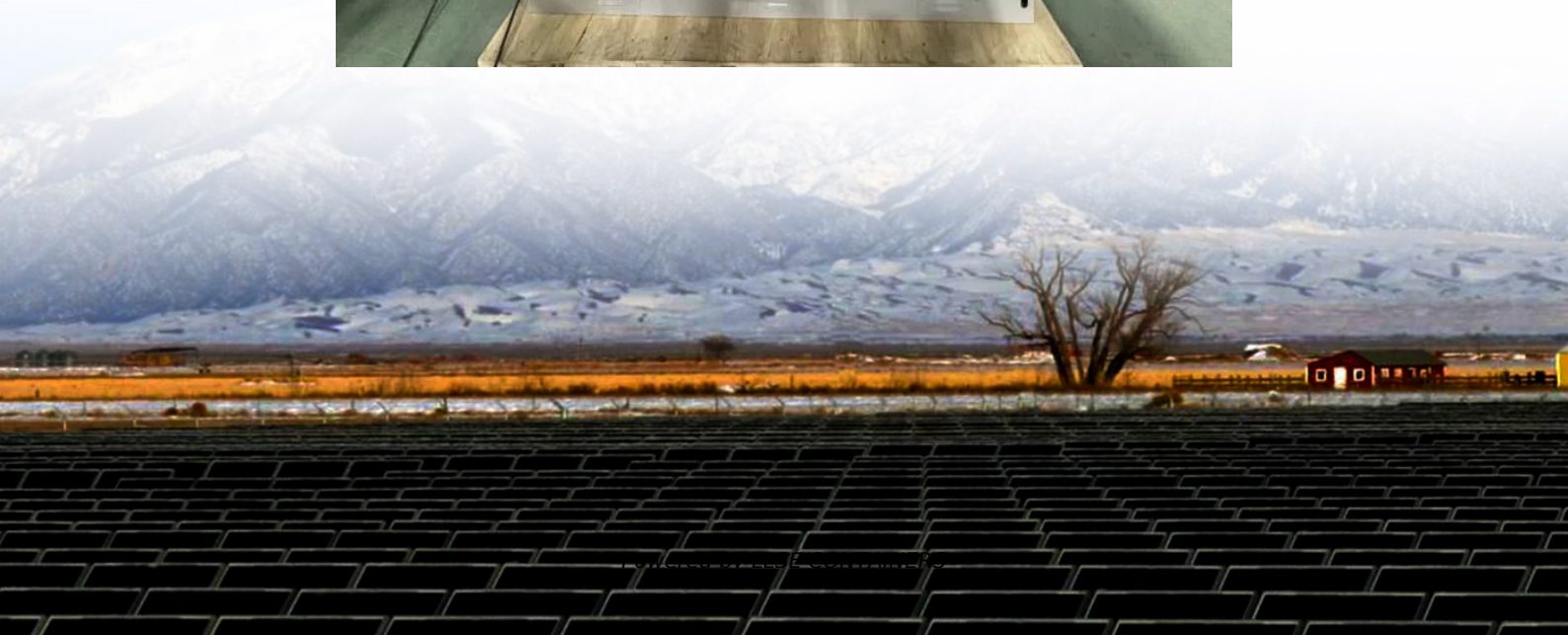


Diantou Energy plans to build energy storage power station





Overview

Are pumped-storage power stations a new investment hotspot in China?

Due to the demand for new energy installations, pumped-storage power stations have become a new investment hotspot in China's power industry. According to official data, by the end of 2024, China's installed pumped-storage capacity had exceeded 58 million kilowatts, with the industry showing an overall positive development trend.

Why do we need a pumped-storage power station?

To cope with the instability of wind and solar power output, a pumped-storage power station is needed to regulate and ensure the safe operation of the power grid, as well as reducing the waste of unused renewable energy.

Where is China's pumped-storage power station located?

(Photo by Wang Liqun/Xinhua) TAIYUAN, March 22 (Xinhua) -- In the mountainous region of Daixian County, north China's Shanxi Province, a pumped-storage power station with a total installed capacity of 1.4 million kilowatts is set to begin construction in June.

How much power does a battery storage system have in 2023?

Capacity for global battery energy storage systems rose 42 gigawatts in 2023, nearly doubling the total increase in capacity observed in the previous year, according to the International Energy Agency. — CNBC's Arjun Kharpal contributed reporting.



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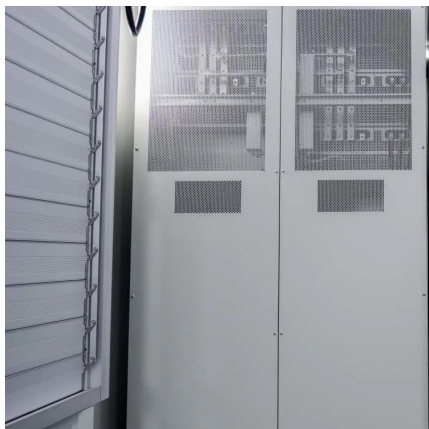


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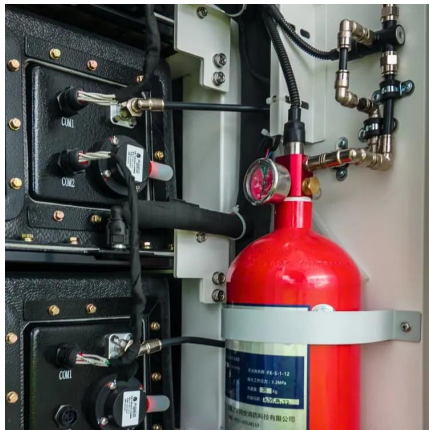
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