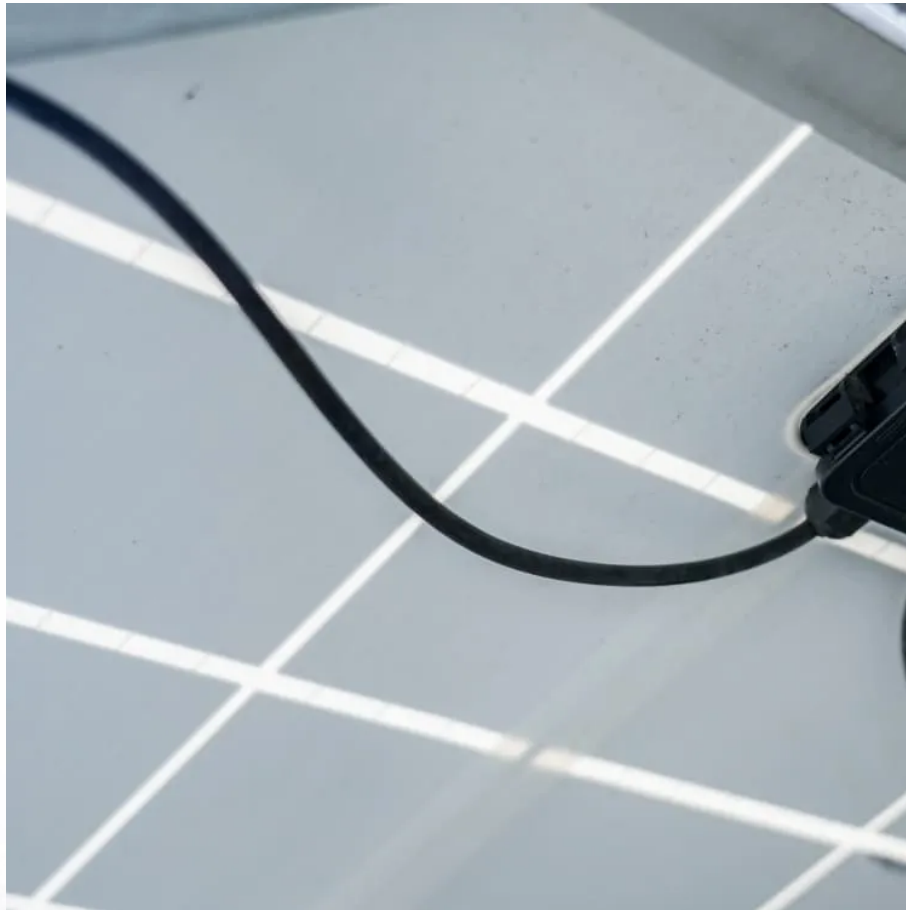


# **Demand for energy storage batteries in South Ossetia**





## Overview

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Will stationary storage increase EV battery demand?

Stationary storage will also increase battery demand, accounting for about 400 GWh in STEPS and 500 GWh in APS in 2030, which is about 12% of EV battery demand in the same year in both the STEPS and the APS. IEA. Licence: CC BY 4.0 Battery production has been ramping up quickly in the past few years to keep pace with increasing demand.

Where will battery demand be in 2035?

In the STEPS, China, Europe and the United States account for just under 85% of the market in 2030 and just over 80% in 2035, down from 90% today. In the APS, nearly 25% of battery demand is outside today's major markets in 2030, particularly as a result of greater demand in India, Southeast Asia, South America, Mexico and Japan.

How big will battery storage be in 2023?

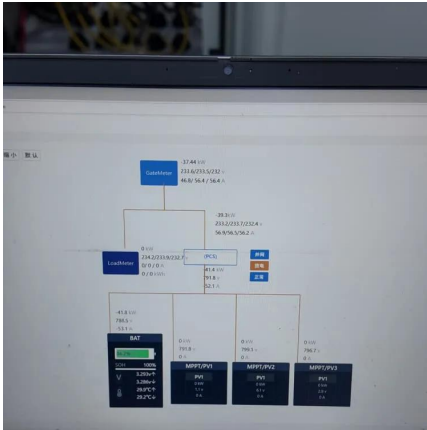
After global battery storage capacity grew by 52 per cent between 2023 and 2024, the consultancy predicts it will now more than double from 340 gigawatt hours of storage last year to 760GWh in 2030 — equivalent to the batteries of 7.6mn EVs combined.

What percentage of energy storage systems are based on Chinese batteries?

Fuelled by rapidly increasing demand within China itself, Chinese batteries account for nearly 90 per cent of global capacity for energy storage systems (ESS), including a market share of more than 80 per cent in the US and more than 75 per cent in Europe.



## Demand for energy storage batteries in South Ossetia



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