

# **Bulgaria grid-side energy storage cabinet costs**





## Overview

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How much does a battery cost in Bulgaria?

Currently, Bulgaria's electricity market offers an opportunity for €110 (\$122) per MWh profit on battery energy storage with two hours of discharge capacity using energy arbitrage. Rystad Energy's analysis estimates battery system costs at a flat €60 (\$67) per MWh.

Will Bulgaria's energy storage capacity be used for solar peak shaving & grid balancing?

That capacity will be used for both solar peak shaving and grid balancing. The Bulgarian Energy Ministry opened a tender procedure for supply of energy storage on August 21, 2024. The procedure aims to provide funding for construction and implementation of a 3,000 MWh stand-alone battery storage facility.

How much battery energy storage capacity does Bulgaria have?

Bulgaria has installed between 40 MWh and 50 MWh of battery energy storage capacity to date. However, new national legislation as well as funds provided through the European Union's Recovery and Resilience Facility (RRF) could add another 1 GWh of storage capacity over the next two years.

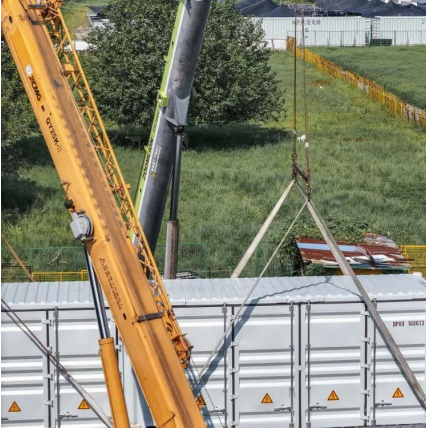
How much money does the Bulgarian Energy Ministry provide for energy storage?

The Bulgarian Energy Ministry opened a tender procedure for supply of energy storage on August 21, 2024. The procedure aims to provide funding for construction and implementation of a 3,000 MWh stand-alone battery storage facility. The total amount of the grant that can be provided under the procedure is €590 million (\$ 536 million).



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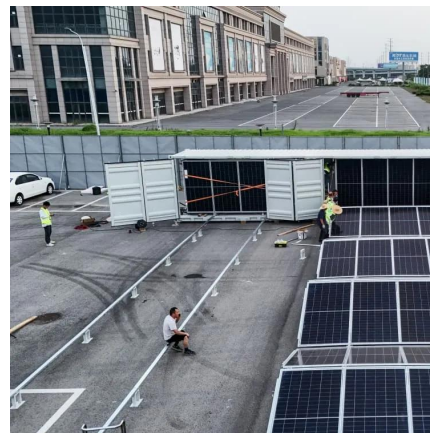
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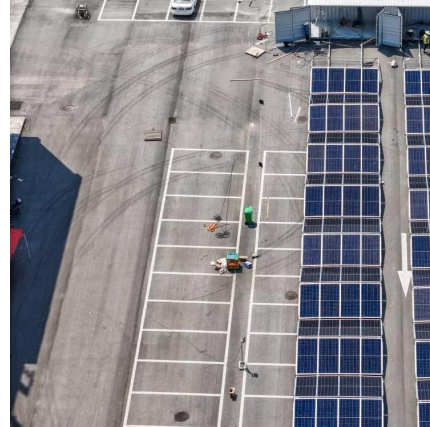
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