

# **Are there any government subsidies for energy storage projects in Denmark**





## Overview

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Currently, Denmark has launched three main subsidy funds to kick-start the capture, transport, and storage of CO<sub>2</sub> to secure emission reductions and removals. How has Denmark funded a value chain project for hydrogen?

The Danish government has also funded Danish value chain projects for hydrogen (IPCEI) with €115 million, allocated roughly €54 million to the development of Power-to-X via the EUDP and Danish Energy Agency's energy storage funding pool.

Does Denmark support the green industry?

The Danish government has recently allocated 1 billion DKK in 2024 for state support of the development of the green industry. Historically, Denmark has not been known for providing substantial state support to the green sector.

Will Denmark's Green Energy Strategy benefit the climate?

According to the Ministry for Climate, Energy and Utilities, the national strategy will not only benefit the climate, but promote business and green energy security in Denmark. The ultimate goal is for green hydrogen to replace fossil fuels completely.

What is the Danish Energy Agency?

The Danish Energy Agency provides a single point of access for project developers through the permitting and approval process.



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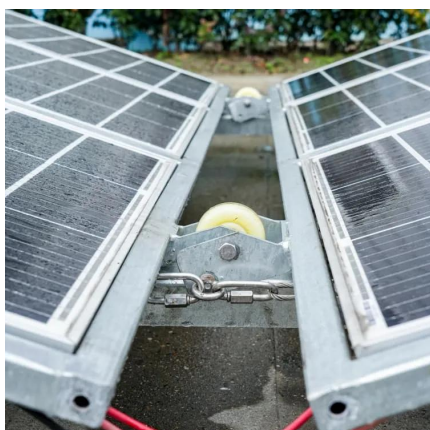
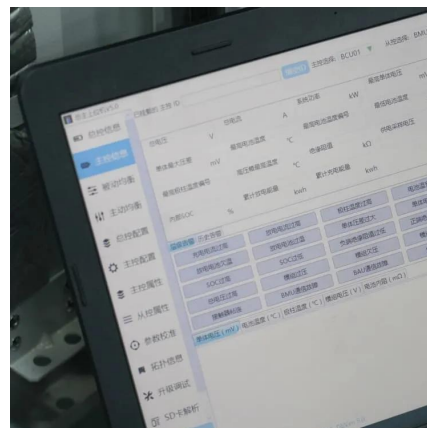
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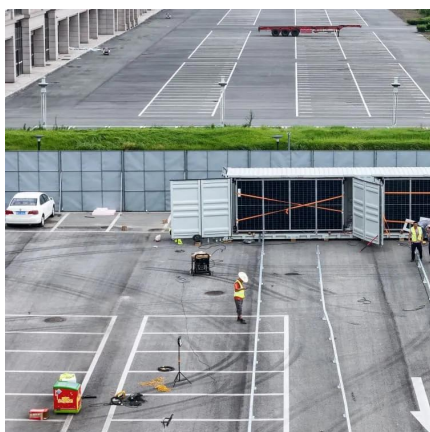
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## CCS tenders and other funding for CCS development

These subsidy funds are respectively referred to as the CCUS Fund, the NECCS Fund, and the CCS Fund. The CCUS Fund and the CCS Fund provide support for the capture and storage of ...



## Government Support in Denmark , Danish Alliance for ...

The Danish government has recently allocated 1 billion DKK in 2024 for state support of the development of the green industry. Historically, Denmark has not been known for providing ...

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